

PROJECT: COME WITH ME
11/14/18
Version
1
Case: Status Quo

Note: U.S. Dollars^[2]	Financing Comments	Financing Type	Gross Collateral	Advance Rate^[2]	US\$ Amount	% of Total Cash Budget
Equity		Equity	--	--	\$1,250,000	31.3%
Fee Deferments / Other Equity ^[1]		Equity	--	--	--	0.0%
Senior Loan - Tax Credit		Debt	\$ 1,000,000	90.0%	855,000	21.4%
Senior Loan - Pre-sales		Debt	\$ 750,000	85.0%	637,500	15.9%
Gap/Mezz		Debt	--	--	1,257,500	31.4%
= Total Production Cash Budget					\$4,000,000	100.0%
(+) Loan Commitment Fee		Debt			90,000	2.0%
(+) FX / Legal Reserve		Debt			55,000	1.2%
(+) Mezz/Senior Interest Reserve		Debt			329,267	7.4%
= Total Finance Plan					\$4,474,267	110.6%

Notes:

[1] Potential Lender potential requirement. TBD.

[2] Post Lender's adjustments for variance on the tax credit of 5%.

FINANCE PLAN SUMMARY

Production Budget Summary	US\$ Amount	% of Total
Equity	\$1,250,000	31%
Senior Secured Loan	1,492,500	37%
Mezz/Gap Loan	1,257,500	31%
Total Production Budget	\$4,000,000	100%

Overall Finance Plan Summary	US\$ Amount	% of Total
Equity	\$1,250,000	28%
Senior Secured Loan	1,492,500	33%
Mezz/Gap Loan	1,257,500	28%
Adjusted Loan (i.e. Fee/Interest reserves)	474,267	11%
= Total Finance Plan	\$4,474,267	100%

LOAN SUMMARY

Loan Amount (Principal Advanced)	\$2,750,000	85.3%
(+) Interest Reserve	329,267	10.2%
(+) Legal Reserve	55,000	1.7%
(+) Commitment Fee	90,000	2.8%
= Total Adjusted Loan Commitment	\$3,224,267	100.0%

Note:

This presentation has been prepared for discussion purposes only and shall not be relied upon to make any investment decisions.

The Producers, the Project, Buffalo 8 Productions LLC and BondIt LLC expressly disclaim all liability from any decision, express or implied, as it relates to this Presentation.

Project Title: COME WITH ME



Case: **Status Quo** Date: **11/14/18** Version: **1**

Uses & Summary: Note: USD

Uses:	\$ Amount	% of Total
Film budget, net	\$ 4,000,000	89.4%
Upfront Financing Fee	90,000	2.0%
Legal Reserve	55,000	1.2%
Interest Reserve	329,267	7.4%
Total Uses	\$ 4,474,267	100.0%

Sources:	\$ Amount	% of Total	LTV %	Annual Rate (%)
(A) Equity	\$ 1,250,000	27.9%		
(B) Senior Secured Loan (Tax Credit + Pre-sales)	1,492,500	33.4%	90% TC / 85% PS	13%
(C) Gap/Mezz Debt (Capitalized of Fees & Reserves)	1,731,767	38.7%		13%
Total Sources	\$ 4,474,267	100.0%		

Project Summary:

Cash Budget	\$ 4,000,000
% Equity	31%
Debt (principal)	\$ 2,750,000
Total Adj. Debt	\$ 3,224,267

Talent:

Producers	Audrea Topps-Harjo, John V. Soto
Exec. Producer(s)	Modrag Colombo, Sharry Flaherty
Production Co. 1	TBD
Production Co. 2	TBD
Director(s)	Anthony LaMolinara
Genre:	Drama / Romance
Lead Actor(s):	TBD
Key Crew	TBD
Writer:	Anthony LaMolinara & John V. Soto
Location:	Italy
Selling Intl.	TBD Sales Company
Selling Dom.	TBD Sales Company
Completion Bond:	No
Prep start	2/1/19

Note:

		Downside	"Takes" Case	"Ask" Case					
Sales Estimates Summary									
	Foreign Gross Receipts	70%	1,750,000	2,125,000	2,500,000	3,000,000	3,500,000	4,000,000	4,500,000
LOW	HIGH								
10.0%	10.0%								
1.0%	1.0%								
6.0%	6.0%								
Foreign Distribution Costs:									
	TBD Sales Company (Intl. Distribution)		(175,000)	(212,500)	(250,000)	(300,000)	(350,000)	(400,000)	(450,000)
	CAMA Fee		(17,500)	(21,250)	(25,000)	(30,000)	(35,000)	(40,000)	(45,000)
	TBD Sales Company - Marketing Expense		(75,000)	(93,750)	(112,500)	(135,000)	(160,000)	(185,000)	(210,000)
	Residuals		(105,000)	(127,500)	(150,000)	(180,000)	(210,000)	(240,000)	(270,000)
	Total Foreign Distribution Costs		(372,500)	(436,250)	(500,000)	(585,000)	(670,000)	(755,000)	(840,000)
	Foreign Net Proceeds		1,377,500	1,688,750	2,000,000	2,415,000	2,830,000	3,245,000	3,660,000
LOW	HIGH								
10.0%	10.0%								
6.0%	6.0%								
1.5%	1.5%								
Domestic Gross Receipts		70%	875,000	1,062,500	1,250,000	1,625,000	2,000,000	2,375,000	2,750,000
Domestic Distribution Costs:									
	TBD Sales Company (Domestic Distribution)		(87,500)	(106,250)	(125,000)	(162,500)	(200,000)	(237,500)	(275,000)
	Union Residuals		(52,500)	(63,750)	(75,000)	(97,500)	(120,000)	(142,500)	(165,000)
	Other Fees / Contingency		(13,125)	(15,938)	(18,750)	(24,375)	(30,000)	(35,625)	(41,250)
	Total Domestic Distribution Costs		(153,125)	(185,938)	(218,750)	(284,375)	(350,000)	(415,625)	(481,250)
	Domestic Net Proceeds		721,875	876,563	1,031,250	1,340,625	1,650,000	1,959,375	2,268,750
Cash Flow Summary:									
	All Sales Net Proceeds (Available to Lender)		2,099,375	2,565,313	3,031,250	3,755,625	4,480,000	5,204,375	5,928,750
	(+) Proceeds from Tax Credit (Assumes 5.0% Var.)		950,000	950,000	950,000	950,000	950,000	950,000	950,000
	Maximum Cash Flow to Senior Secured Lender		3,049,375	3,515,313	3,981,250	4,705,625	5,430,000	6,154,375	6,878,750
Senior Debt Summary:									
	Senior Loan Principal Balance (TC+ PS) (= 18month)		1,492,500	1,492,500	1,492,500	1,492,500	1,492,500	1,492,500	1,492,500
	+ Additional Interest (assumes <= 18 mo)		--	--	--	--	--	--	--
	Total Debt, pre-paydown		1,492,500	1,492,500	1,492,500	1,492,500	1,492,500	1,492,500	1,492,500
	(-) Cash Flow Available from TC & Pre-Sales to Service Senior Debt		(1,492,500)	(1,492,500)	(1,492,500)	(1,492,500)	(1,492,500)	(1,492,500)	(1,492,500)
	Senior Loan, ending balance		--	--	--	--	--	--	--
	Residual Cash Flow to Mezz Loan		1,556,875	2,022,813	2,488,750	3,213,125	3,937,500	4,661,875	5,386,250
Mezz Loan Summary:									
	Mezz Loan Principal Bal (= 18month)		1,257,500	1,257,500	1,257,500	1,257,500	1,257,500	1,257,500	1,257,500
	+ PIK Interest + Fees (=18month)		803,533	803,533	803,533	803,533	803,533	803,533	803,533
	Total Debt, pre paydown		2,061,033	2,061,033	2,061,033	2,061,033	2,061,033	2,061,033	2,061,033
	(-) Cash Flow Available to Service Mezz Debt		(1,556,875)	(2,022,813)	(2,061,033)	(2,061,033)	(2,061,033)	(2,061,033)	(2,061,033)
	Mezz Loan, ending balance		504,158	38,221	--	--	--	--	--
Credit Statistics									
	Senior Loan Coverage (100% Pre-Sales + TC / Senior Loan)		1.14x	1.14x	1.14x	1.14x	1.14x	1.14x	1.14x
	% Senior Debt Cleared		100%	100%	100%	100%	100%	100%	100%
	Mezz Loan Coverage (Net Receipts / Loan Balance)		0.76x	0.98x	1.21x	1.56x	1.91x	2.26x	2.61x
	% of Debt Cleared, including Interest		76%	98%	100%	100%	100%	100%	100%
	All debt cleared?		NO	NO	YES	YES	YES	YES	YES
Pref Equity Summary:									
	Residual Cash Flow to SalesCo		--	--	427,717	1,152,092	1,876,467	2,600,842	3,325,217
	(-) TBD Sales Company (Deferred Intl. Distribution Fees, post-debt)		--	--	(125,000)	(150,000)	(175,000)	(200,000)	(225,000)
	(-) TBD Sales Company (Deferred Domestic Distribution Fees, post-debt)		--	--	(62,500)	(81,250)	(100,000)	(118,750)	(137,500)
	Residual Cash Flow to Pref Equity		--	--	240,217	920,842	1,601,467	2,282,092	2,962,717
	Grants/Equity Pref Return Principal Bal		1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
	+ Accrued Interest (assumes 18.0%)		225,000	225,000	225,000	225,000	225,000	225,000	225,000
	Total Grants/Pref, pre paydown		1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000
	(-) Cash Flow Available to Service Pref Equity		--	--	(240,217)	(920,842)	(1,475,000)	(1,475,000)	(1,475,000)
	Ending Balance		1,475,000	1,475,000	1,234,783	554,158	--	--	--
	Residual Cash Flow to Equity		--	--	--	--	126,467	807,092	1,487,717
	Producers	40.0%	--	--	--	--	50,587	322,837	595,087
	Lender	10.0%	--	--	--	--	80,709	148,772	148,772
	Pref Equity Investors	50.0%	--	--	--	--	63,233	403,546	743,858
	Total Equity		--	--	--	--	126,467	807,092	1,487,717



Project Title:

COME WITH ME

Case:

Status Quo

Controls:	
Circ	1
Annualized Rate	13.00%
Accrued Rate	6.50%
Cash Interest	6.50%
Start Date	2/12/19
End Date	8/14/20
Days out	549
Months Out	18 months
Case	
Principal, net to Production	\$ 2,750,000
Plus:	
Fees/Reserves:	
Lender Commitment Fee	\$ 90,000 3.0%
Lender Interest Reserve	\$ 329,267 0%
Lender Legal Reserve	\$ 55,000 2%
Total Fee/Reserves	\$ 474,267
Adj. Principle	\$ 3,224,267

Annualized Rate - Wtd Across Principal, net to Production.

	Rate	Wtd. Avg.	
Senior	\$ 1,492,500 10.0%	5.4%	54.3%
Mezz	\$ 1,257,500 17.0%	7.8%	45.7%
\$ 2,750,000		13.2%	100.0%

Total Debt Summary

Period	Date	Adj. Principal	Accrued	Cash Pay	Lender CF	ProdCo CF	ProdCo Net Cash
-1	2/12/19				(3,134,267)	3,134,267	3,116,802
1	3/14/19	3,224,267	17,465	17,465	\$17,465	(\$17,465)	3,116,802
2	4/14/19	3,241,731	17,559	17,559	\$17,559	(\$17,559)	3,099,242
3	5/14/19	3,259,291	17,654	17,654	\$17,654	(\$17,654)	3,081,588
4	6/14/19	3,276,945	17,750	17,750	\$17,750	(\$17,750)	3,063,838
5	7/14/19	3,294,695	17,846	17,846	\$17,846	(\$17,846)	3,045,991
6	8/14/19	3,312,542	17,943	17,943	\$17,943	(\$17,943)	3,028,049
7	9/14/19	3,330,484	18,040	18,040	\$18,040	(\$18,040)	3,010,008
8	10/14/19	3,348,525	18,138	18,138	\$18,138	(\$18,138)	2,991,871
9	11/14/19	3,366,662	18,236	18,236	\$18,236	(\$18,236)	2,973,634
10	12/14/19	3,384,899	18,335	18,335	\$18,335	(\$18,335)	2,955,300
11	1/14/20	3,403,233	18,434	18,434	\$18,434	(\$18,434)	2,936,865
12	2/14/20	3,421,668	18,534	18,534	\$18,534	(\$18,534)	2,918,331
13	3/14/20	3,440,202	18,634	18,634	\$18,634	(\$18,634)	2,899,697
14	4/14/20	3,458,836	18,735	18,735	\$18,735	(\$18,735)	2,880,962
15	5/14/20	3,477,571	18,837	18,837	\$18,837	(\$18,837)	2,862,125
16	6/14/20	3,496,408	18,939	18,939	\$18,939	(\$18,939)	2,843,186
17	7/14/20	3,515,347	19,041	19,041	\$19,041	(\$19,041)	2,824,144
18	8/14/20	3,534,389	19,145	19,145	\$3,572,678	(\$3,572,678)	(748,533)

DISCLAIMER:

The above and attached presentations (collectively, the "Presentation") have been prepared by BondIt LLC, together with its affiliate Buffalo 8 Productions LLC, and the Project as described herein (each and together, "Company") (collectively, with any officer, director, employee, advisor or agent of any of them, the Preparers) for the purpose of setting out certain confidential information in respect of Company's business activities and strategy. References to the "Presentation" includes any information which has been or may be supplied in writing or orally in connection with the Presentation or in connection with any further inquiries in respect of the Presentation. This Presentation is for the exclusive use of the recipients to whom it is addressed. This Presentation and the information contained herein is confidential. In addition to the terms of any confidentiality undertaking that a recipient may have entered into with Company, by its acceptance of the Presentation, each recipient agrees that it will not, and it will procure that each of its agents, representatives, advisors, directors or employees (collectively, Representatives), will not, and will not permit any third party to, copy, reproduce or distribute to others this Presentation, in whole or in part, at any time without the prior written consent of Company, and that it will keep confidential all information contained herein not already in the public domain and will use this Presentation for the sole purpose of setting out to familiarize itself with certain limited background information concerning Company and its business strategy and activities. This Presentation is not intended to serve as basis for any investment decision. If a recipient has signed a confidentiality undertaking with Company, this Presentation also constitutes Confidential Information for the purposes of such undertaking. While the information contained in this Presentation is believed to be accurate, the Preparers have not conducted any investigation with respect to such information. The Preparers expressly disclaim any and all liability for representations or warranties, expressed or implied, contained in, or for omissions from, this Presentation or any other written or oral communication transmitted to any interested party in connection with this Presentation so far as is permitted by law. In particular, but without limitation, no representation or warranty is given as to the achievement or reasonableness of, and no reliance should be placed on, any projections, estimates, forecasts, analyses or forward looking statements contained in this Presentation which involve by their nature a number of risks, uncertainties or assumptions that could cause actual results or events to differ materially from those expressed or implied in this Presentation. Only those particular representations and warranties which may be made in a definitive written agreement, when and if one is executed, and subject to such limitations and restrictions as may be specified in such agreement, shall have any legal effect.

By its acceptance hereof, each recipient agrees that none of the Preparers nor any of their respective Representatives shall be liable for any direct, indirect or consequential loss or damages suffered by any person as a result of relying on any statement in or omission from this Presentation, along with other information furnished in connection therewith, and any such liability is expressly disclaimed. Except to the extent otherwise indicated, this Presentation presents information as of the date hereof. The delivery of this Presentation shall not, under any circumstances, create any implication that there will be no change in the affairs of Company after the date hereof. In furnishing this Presentation, the Preparers reserve the right to amend or replace this Presentation at any time and undertake no obligation to update any of the information contained in the Presentation or to correct any inaccuracies that may become apparent. This Presentation shall remain the property of Company. Company may, at any time, request any recipient, or its Representatives, shall promptly deliver to Company or, if directed in writing by Company, destroy all confidential information relating to this Presentation received in written, electronic or other tangible form whatsoever, including without limitation all copies, reproductions, computer diskettes or written materials which contain such confidential information. At such time, all other notes, analyses or compilations constituting or containing confidential information in the recipient's, or their Representatives', possession shall be destroyed. Such destruction shall be certified to Company by the recipient in writing. Neither the dissemination of this Presentation nor any part of its contents is to be taken as any form of commitment on the part of the Preparers or any of their respective affiliates to enter any contract or otherwise create any legally binding obligation or commitment. The Preparers expressly reserve the right, in their absolute discretion, without prior notice and without any liability to any recipient to terminate discussions with any recipient or any other parties. This Presentation does not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase any shares in Company, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment or investment decisions relating thereto, nor does it constitute a recommendation regarding the shares in Company. No securities commission or regulatory authority in the United States or in any other country has in any way opined upon the accuracy or adequacy of this Presentation or the materials contained herein. This Presentation is not, and under no circumstances is to be construed as, a prospectus, a public offering or an offering memorandum as defined under applicable securities laws and shall not form the basis of any contract. The distribution of this Presentation in certain jurisdictions may be restricted by law and, accordingly, recipients of this Presentation represent that they are able to receive this Presentation without contravention of any unfulfilled registration requirements or other legal restrictions in the jurisdiction in which they reside or conduct business.